

PUTZ AGARWOOD FARM CORPORATION
 Projected Income Statement
 For the Period January 1, 2025 to December 31 2031

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12 - Months per cycle
1 - Number of Cycle per year

PROJECTED REVENUES:

Gross Sales (50k Farm Gate Price)	₱	50,000,000.00
Less: Mortality and Discounts Allowances	₱	5,000,000.00
Net Sales	₱	45,000,000.00

Less : **PROJECTED COST PRODUCTION**

A. Planting Materials	₱	1,101,000.00
B. Farm Set-Up	₱	2,050,000.00
C. Inoculation + Harvest + Wood Chipping	₱	1,000,000.00
D. Hired Labor	₱	3,360,000.00
E. Other Cost	₱	1,464,000.00
F. Non-Cash Cost	₱	5,050,000.00

Total Cost of Production ₱ 14,025,000.00

PROJECTED GROSS INCOME

₱ 30,975,000.00

Less : **PROJECTED OPERATING EXPENSE**

Repairs + Maintenance		
Transportation Expenses	₱ 120,000.00	
Meals + Representation	₱ 120,000.00	
Water	₱ 24,000.00	
Electricity	₱ 120,000.00	
Internet	₱ 300,000.00	
Telephone	₱ 180,000.00	
Gasoline	₱ 600,000.00	₱ 1,464,000.00
		₱ 1,464,000.00

PROJECTED NET INCOME BEFORE TAX

₱ 29,511,000.00

Loan Amount

₱ -

Counterpart

₱ -

Net Income

₱ 29,511,000.00

Gross Sales

₱ 45,000,000.00

ASSUMPTIONS:

- 1 Plantation area is one hectare.
- 2 Planting distance is 3m x 3m.
- 3 Total number of trees is 1,000 Aquilaria malaccensis 'Bari', Monocrop
- 4 On year Three, we can start pruning the trees and process the leaves for 'Bari Tea' Production
- 5 On year Three, we can register the tree and secure Wildlife Culture Permit (WCuP) from the DENR Regional Office.
- 6 On year Five, we can harvest the seeds for expansion of our plantation and/or seedlings distribution.
- 7 On year Five up to year Eight, we can start inoculating the trees for the development of oleresin called agarwood.
- 8 On year Seven, we can start cutting off the whole tree upon confirmation of resin developed on her trunk.
- 9 Agarwood chips yield per tree is minimum of 1kg and maximum of 4kgs.
- 10 Farm gate price of high quality Agarwood Chips is minimum of P50k and maximum of P200k.

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